



PRESS STATEMENT ON TARGETED SUBSIDIES ON ROLLER MEAL

1. As you may be aware, His Excellency the President, Cde E.D Mnangagwa announced that subsidies on maize be restored in order to cushion the vulnerable groups of our society from the negative impact of increases in basic food prices.
2. Under this new subsidy model, Government will fund the procurement of grain at market prices and selling the same to registered maize millers to ensure availability and affordability of the commodity. This model will create fiscal space for Treasury to finance other social protection programmes.
3. Government will ensure that the requisite monthly tonnage of 40 000MT required for producing 32 000MT of roller meal will be timely availed by GMB to members of the Grain Millers Association of Zimbabwe (GMAZ).
4. In this regard, the new subsidy model will therefore target the production of roller meal resulting in the retail price of ZWL\$50 for a 10-kg bag.
5. The payment modalities for the new targeted subsidy for roller has been discussed and agreed with GMAZ, whose members have a 95% share of the roller meal market.
6. The implementation of this new subsidy policy is with immediate effect.

A handwritten signature in blue ink, appearing to read 'M. Ncube'.

Hon. Prof. M. Ncube

Minister of Finance and Economic Development

05 December 2019