

TABLE I

## CONSOLIDATED REVENUE FUND, STATUTORY FUNDS AND OTHER RESOURCES, FISCAL YEAR 2019

	Revised Estimates (Consolidated Revenue Fund) 2018 USD	Budget Estimates (Consolidated Revenue Fund) 2019 USD	Budget Estimates (Retention Funds) 2019 USD	Budget Estimates (Consolidated Revenue Funds and Retention Funds) 2019 USD	Budget Estimates (Statutory Funds) 2019 USD	Budget Estimates (Total Resources) 2019 USD	Indicative Estimates (Consolidated Revenue Fund) 2020 USD	Indicative Estimates (Consolidated Revenue Fund) 2021 USD
<b>REVENUE AND INTERNATIONAL AID GRANTS</b>	<b>5,296,062,200</b>	<b>6,199,393,100</b>	<b>417,637,000</b>	<b>6,617,030,100</b>	<b>484,340,000</b>	<b>7,101,370,100</b>	<b>6,944,691,000</b>	<b>8,002,485,000</b>
<b>Revenue:</b>	<b>5,296,062,200</b>	<b>6,199,393,100</b>	<b>417,637,000</b>	<b>6,617,030,100</b>	<b>484,340,000</b>	<b>7,101,370,100</b>	<b>6,944,691,000</b>	<b>8,002,485,000</b>
Taxes on income and profits	1,948,005,000	2,155,372,800	-	2,155,372,800	-	2,155,372,800	2,270,835,000	2,594,513,000
Taxes on goods and services	2,833,197,200	3,148,015,900	-	3,148,015,900	-	3,148,015,900	3,732,331,000	4,429,887,000
Miscellaneous taxes	235,860,000	734,004,400	-	734,004,400	-	734,004,400	759,334,000	791,140,000
Revenue from investments and property	22,000,000	40,771,000	13,206,000	53,977,000	-	53,977,000	48,152,000	48,507,000
Fees: Departmental facilities and services	90,400,000	109,429,000	382,145,000	491,574,000	481,600,000	973,174,000	120,439,000	123,976,000
Other	166,600,000	11,800,000	22,286,000	34,086,000	2,740,000	36,826,000	13,600,000	14,462,000
<b>International Aid Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Less</i>								
<b>TOTAL EXPENDITURE AND NET LENDING:</b>	<b>5,330,000,000</b>	<b>7,765,398,000</b>	<b>406,928,000</b>	<b>8,172,326,000</b>	<b>503,766,000</b>	<b>8,676,092,000</b>	<b>8,428,402,000</b>	<b>9,262,198,000</b>
<b>Recurrent expenditure</b>	<b>4,305,734,972</b>	<b>5,747,223,000</b>	<b>240,358,000</b>	<b>5,987,581,000</b>	<b>188,982,000</b>	<b>6,176,563,000</b>	<b>6,234,102,000</b>	<b>6,711,998,000</b>
Goods and services	2,887,217,534	3,603,914,500	232,665,000	3,836,579,500	166,466,000	4,003,045,500	3,830,700,000	4,162,493,000
Current transfers	1,418,517,438	2,143,308,500	7,693,000	2,151,001,500	22,516,000	2,173,517,500	2,403,402,000	2,549,505,000
<b>Capital expenditure</b>	<b>824,529,808</b>	<b>1,897,525,000</b>	<b>161,878,000</b>	<b>2,059,403,000</b>	<b>314,784,000</b>	<b>2,374,187,000</b>	<b>2,062,000,000</b>	<b>2,405,200,000</b>
<b>Lending</b>	<b>199,735,220</b>	<b>120,650,000</b>	<b>4,692,000</b>	<b>125,342,000</b>	<b>-</b>	<b>125,342,000</b>	<b>132,300,000</b>	<b>145,000,000</b>
<b>(DEFICIT)/SURPLUS</b>	<b>(33,937,800)</b>	<b>(1,566,004,900)</b>	<b>10,709,000</b>	<b>(1,555,295,900)</b>	<b>(19,426,000)</b>	<b>(1,574,721,900)</b>	<b>(1,483,711,000)</b>	<b>(1,259,713,000)</b>
<b>NET FOREIGN FINANCING:</b>	<b>-</b>	<b>(172,600,000)</b>	<b>-</b>	<b>(172,600,000)</b>	<b>(54,051,000)</b>	<b>(226,651,000)</b>	<b>(175,600,000)</b>	<b>(171,500,000)</b>
<b>Borrowings:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loans	-	-	-	-	-	-	-	-
<b>Repayments:</b>	<b>-</b>	<b>172,600,000</b>	<b>-</b>	<b>172,600,000</b>	<b>54,051,000</b>	<b>226,651,000</b>	<b>175,600,000</b>	<b>171,500,000</b>
Loans	-	172,600,000	-	172,600,000	54,051,000	226,651,000	175,600,000	171,500,000
<b>NET DOMESTIC FINANCING:</b>	<b>33,937,800</b>	<b>1,738,604,900</b>	<b>(10,709,000)</b>	<b>1,727,895,900</b>	<b>73,477,000</b>	<b>1,801,372,900</b>	<b>1,659,311,000</b>	<b>1,431,213,000</b>
<b>Borrowings:</b>	<b>1,703,537,800</b>	<b>4,116,304,900</b>	<b>(10,709,000)</b>	<b>4,105,595,900</b>	<b>176,477,000</b>	<b>4,282,072,900</b>	<b>3,619,711,000</b>	<b>3,146,713,000</b>
Loans	-	-	-	-	-	-	-	-
Borrowings to be arranged, floating debt and cash balances	1,703,537,800	4,116,304,900	(10,709,000)	4,105,595,900	176,477,000	4,282,072,900	3,619,711,000	3,146,713,000
<b>Repayments:</b>	<b>1,669,600,000</b>	<b>2,377,700,000</b>	<b>-</b>	<b>2,377,700,000</b>	<b>103,000,000</b>	<b>2,480,700,000</b>	<b>1,960,400,000</b>	<b>1,715,500,000</b>
Loans	1,669,600,000	2,377,700,000	-	2,377,700,000	103,000,000	2,480,700,000	1,960,400,000	1,715,500,000
Securities	-	-	-	-	-	-	-	-
<b>TOTAL FINANCING</b>	<b>33,937,800</b>	<b>1,566,004,900</b>	<b>(10,709,000)</b>	<b>1,555,295,900</b>	<b>19,426,000</b>	<b>1,574,721,900</b>	<b>1,483,711,000</b>	<b>1,259,713,000</b>

**TABLE II**  
**EXPENDITURE AND REPAYMENTS, FISCAL YEAR 2019**

	Revised Estimates (Consolidated Revenue Fund) 2018 USD	Budget Estimates (Consolidated Revenue Fund) 2019 USD	Budget Estimates (Retention Funds) 2019 USD	Total Estimates to be Appropriated 2019 USD	Budget Estimates (Statutory Funds) 2019 USD	Budget Estimates (Total Resources) 2019 USD	Indicative Estimates (Consolidated Revenue Fund) 2020 USD	Indicative Estimates (Consolidated Revenue Fund) 2021 USD
<b>Constitutional and Statutory Appropriations</b>	<b>2,391,704,000</b>	<b>3,821,751,000</b>		<b>3,821,751,000</b>	-	<b>3,821,751,000</b>	<b>3,655,685,000</b>	<b>3,467,566,000</b>
I. Office of the President and Cabinet	600,000	630,000		630,000	-	630,000	682,000	733,000
II. Parliament of Zimbabwe	230,000	229,000		229,000	-	229,000	248,000	267,000
III. Public Service, Labour and Social Welfare	150,000	150,000		150,000	-	150,000	163,000	175,000
IV. Finance and Economic Development	1,899,700,000	2,901,414,000		2,901,414,000	-	2,901,414,000	2,647,500,000	2,356,900,000
V. Audit Office	75,000	76,000		76,000	-	76,000	83,000	89,000
VI. Local Government, Public Works and National Housing	-	310,000,000		310,000,000	-	310,000,000	347,200,000	400,100,000
VII. Justice, Legal Affairs and Parliamentary Affairs	247,000	252,000		252,000	-	252,000	273,000	293,000
VIII. Judicial Service Commission	4,860,000	5,842,000		5,842,000	-	5,842,000	6,327,000	6,802,000
IX. Zimbabwe Council of Chiefs	7,821,000	8,693,000		8,693,000	-	8,693,000	9,414,000	10,120,000
X. Public Service Commission	477,600,000	594,100,000		594,100,000	-	594,100,000	643,400,000	691,663,000
XI. Defence and War Veterans	250,000	252,000		252,000	-	252,000	273,000	293,000
XII. National Prosecuting Authority	171,000	113,000		113,000	-	113,000	122,000	131,000
<b>Vote Appropriations</b>	<b>4,607,896,000</b>	<b>6,493,947,000</b>	<b>406,928,000</b>	<b>6,900,875,000</b>	<b>660,817,000</b>	<b>7,561,692,000</b>	<b>6,908,717,000</b>	<b>7,681,632,000</b>
1. Office of the President and Cabinet	238,844,000	294,700,000	-	294,700,000	3,677,000	298,377,000	304,088,000	356,726,000
2. Parliament of Zimbabwe	80,000,000	101,013,000	-	101,013,000	-	101,013,000	87,182,000	103,784,000
3. Public Service, Labour and Social Welfare	209,156,000	331,601,000	185,000	331,786,000	-	331,786,000	329,711,000	341,678,000
4. Defence and War Veterans	429,073,638	546,939,000	-	546,939,000	-	546,939,000	585,187,000	651,883,000
5. Finance and Economic Development	208,547,000	318,550,000	2,447,000	320,997,000	-	320,997,000	341,797,000	403,257,000
6. Audit Office	5,058,000	6,863,000	-	6,863,000	1,668,000	8,531,000	7,239,000	8,531,000
7. Industry and Commerce	21,498,000	47,555,000	243,000	47,798,000	12,260,000	60,058,000	24,426,000	26,203,000
8. Lands, Agriculture, Water, Climate and Rural Resettlement	585,386,000	989,298,000	31,254,000	1,020,552,000	3,816,000	1,024,368,000	1,160,406,000	1,333,788,000
9. Mines and Mining Development	9,264,000	15,445,000	9,847,000	25,292,000	-	25,292,000	20,386,000	24,612,000
10. Environment, Tourism and Hospitality Industry	12,586,600	38,136,000	262,000	38,398,000	30,995,000	69,393,000	26,419,000	31,499,000
11. Transport and Infrastructural Development	87,501,000	399,182,000	37,967,000	437,149,000	439,271,000	876,420,000	448,744,000	504,684,000
12. Foreign Affairs and International Trade	49,667,000	56,090,000	-	56,090,000	-	56,090,000	56,871,000	65,563,000
13. Local Government, Public Works and National Housing	121,351,000	179,886,000	10,151,000	190,037,000	-	190,037,000	183,186,000	201,018,000
14. Health and Child Care	474,896,000	694,467,000	61,370,000	755,837,000	50,000,000	805,837,000	727,421,000	802,517,000
15. Primary and Secondary Education	905,593,000	1,132,322,000	30,359,000	1,162,681,000	237,000	1,162,918,000	1,226,180,000	1,322,715,000
16. Higher and Tertiary Education, Science and Technology Development	316,954,000	380,842,000	43,738,000	424,580,000	49,837,000	474,417,000	410,871,000	445,285,000
18. Women's Affairs, Community, Small and Medium Enterprise Development	18,610,220	44,771,000	273,000	45,044,000	-	45,044,000	47,948,000	53,585,000
19. Home Affairs and Cultural Heritage	440,723,542	517,822,000	35,339,000	553,161,000	-	553,161,000	552,959,000	599,738,000
20. Justice, Legal and Parliamentary Affairs	124,374,000	155,608,000	2,583,000	158,191,000	63,000	158,254,000	163,766,000	180,419,000
21. Information, Publicity and Broadcasting Services	26,901,000	45,192,000	-	45,192,000	1,224,000	46,416,000	4,654,000	5,212,000
22. Youth, Sports, Arts and Recreation	41,895,000	53,495,000	3,168,000	56,663,000	-	56,663,000	56,208,000	62,363,000
23. Energy and Power Development	13,323,000	16,011,000	108,723,000	124,734,000	48,739,000	173,473,000	17,577,000	20,453,000
24. Information Communication Technology and Courier Services	10,528,000	17,912,000	-	17,912,000	13,710,000	31,622,000	17,199,000	19,365,000
25. Judicial Service Commission	18,979,000	27,638,000	16,700,000	44,338,000	-	44,338,000	29,604,000	32,266,000
26. Public Service Commission	23,917,000	28,878,000	12,319,000	41,197,000	-	41,197,000	30,378,000	32,264,000
27. Zimbabwe Council of Chiefs	4,218,000	5,202,000	-	5,202,000	-	5,202,000	1,706,000	1,955,000
28. Zimbabwe Human Rights Commission	3,341,000	3,335,000	-	-	-	-	3,344,000	3,705,000
29. National Peace & Reconciliation Commission	1,399,000	2,463,000	-	-	-	-	1,828,000	2,021,000
30. National Prosecuting Authority	7,289,000	8,089,000	-	-	4,960,000	4,960,000	8,286,000	9,078,000
31. Zimbabwe Anti- Corruption Commission	3,351,000	6,403,000	-	-	-	-	5,475,000	5,989,000
32. Zimbabwe Electoral Commission	104,001,000	14,321,000	-	-	-	-	15,110,000	15,562,000
33. Zimbabwe Gender Commission	1,836,000	1,882,000	-	-	-	-	1,868,000	2,020,000
34. Zimbabwe Land Commission	6,412,000	10,490,000	-	-	-	-	9,097,000	10,271,000
35. Zimbabwe Media Commission	1,423,000	1,546,000	-	-	360,000	360,000	1,596,000	1,623,000
<b>TOTAL</b>	<b>6,999,600,000</b>	<b>10,315,698,000</b>	<b>406,928,000</b>	<b>10,722,626,000</b>	<b>660,817,000</b>	<b>11,383,443,000</b>	<b>10,564,402,000</b>	<b>11,149,198,000</b>

**TABLE III**  
**REVENUE AND OTHER RESOURCES, FISCAL YEAR 2019**

	Revised Estimates (Consolidated Revenue Fund) 2018 USD	Budget Estimates (Consolidated Revenue Fund) 2019 USD	Budget Estimates (Retention Funds) 2019 USD	Total Revenue Estimates 2019 USD	Budget Estimates (Statutory Funds) 2019 USD	Budget Estimates (Total Resources) 2019 USD	Indicative Estimates (Consolidated Revenue Fund) 2020 USD	Indicative Estimates (Consolidated Revenue Fund) 2021 USD
<b>Taxes on income and profits</b>	<b>1,948,005,000</b>	<b>2,155,372,800</b>	-	<b>2,155,372,800</b>	-	<b>2,155,372,800</b>	<b>2,270,835,000</b>	<b>2,594,513,000</b>
<b>Income Tax:</b>								
Individuals	851,326,000	970,733,900	-	970,733,900	-	970,733,900	995,000,000	1,148,000,000
Companies	754,000,000	783,417,000	-	783,417,000	-	783,417,000	862,000,000	954,000,000
Non-resident shareholders' tax on Directors	4,600,000	5,821,500	-	5,821,500	-	5,821,500	9,020,000	15,020,000
Resident shareholders' tax	4,000,000	5,662,000	-	5,662,000	-	5,662,000	8,781,000	10,880,000
Non-resident tax on fees	41,800,000	46,736,000	-	46,736,000	-	46,736,000	50,169,000	57,169,000
Non-resident tax on royalties	3,400,000	4,996,000	-	4,996,000	-	4,996,000	7,086,000	11,086,000
Non-resident tax on remittances	3,200,000	5,359,000	-	5,359,000	-	5,359,000	6,763,000	9,763,000
Non-resident tax on interest	-	-	-	-	-	-	-	-
Non-resident shareholders' tax	14,600,000	17,156,000	-	17,156,000	-	17,156,000	21,551,000	24,624,000
Tobacco levy	15,292,000	13,342,700	-	13,342,700	-	13,342,700	16,900,000	25,800,000
Capital gains tax	29,700,000	33,440,700	-	33,440,700	-	33,440,700	32,000,000	39,000,000
Resident tax on interest	4,200,000	5,491,000	-	5,491,000	-	5,491,000	7,215,000	11,116,000
Capital Gains Withholding tax	5,487,000	5,901,300	-	5,901,300	-	5,901,300	7,300,000	10,300,000
Informal Traders tax	8,100,000	14,779,000	-	14,779,000	-	14,779,000	16,475,000	22,180,000
Withholding tax on tenders	165,000,000	194,890,000	-	194,890,000	-	194,890,000	178,075,000	196,075,000
Vehicle Carbon Tax	43,300,000	47,646,700	-	47,646,700	-	47,646,700	52,500,000	59,500,000
<b>Taxes on goods and services</b>	<b>2,833,197,200</b>	<b>3,148,015,900</b>	-	<b>3,148,015,900</b>	-	<b>3,148,015,900</b>	<b>3,732,331,000</b>	<b>4,429,887,000</b>
Value Added Tax	1,501,197,200	1,719,144,700	-	1,719,144,700	-	1,719,144,700	1,939,945,000	2,371,345,000
Customs duties	438,000,000	484,987,300	-	484,987,300	-	484,987,300	528,057,000	676,000,000
Excise duties	894,000,000	943,883,900	-	943,883,900	-	943,883,900	1,264,329,000	1,382,542,000
<b>Miscellaneous taxes</b>	<b>235,860,000</b>	<b>734,004,400</b>	-	<b>734,004,400</b>	-	<b>734,004,400</b>	<b>759,334,000</b>	<b>791,140,000</b>
Stamp duties and fees	12,200,000	18,151,000	-	18,151,000	-	18,151,000	19,625,000	20,625,000
Intermediated Money Transfer Tax	119,300,000	600,000,000	-	600,000,000	-	600,000,000	610,000,000	630,000,000
Business Licences	3,060,000	5,800,000	-	5,800,000	-	5,800,000	6,809,000	7,835,000
ATM Levy	4,300,000	6,900,000	-	6,900,000	-	6,900,000	6,900,000	7,680,000
Royalties	97,000,000	103,153,400	-	103,153,400	-	103,153,400	116,000,000	125,000,000
<b>Revenue from investments and property</b>	<b>22,000,000</b>	<b>40,771,000</b>	<b>13,206,000</b>	<b>53,977,000</b>	-	<b>53,977,000</b>	<b>48,152,000</b>	<b>48,507,000</b>
Interest and dividends	20,000,000	36,400,000	121,000	36,521,000	-	36,521,000	42,555,000	42,802,000
Rentals	2,000,000	4,371,000	13,085,000	17,456,000	-	17,456,000	5,597,000	5,705,000
<b>Fees: Departmental facilities and services</b>	<b>90,400,000</b>	<b>109,429,000</b>	<b>382,145,000</b>	<b>491,574,000</b>	<b>481,600,000</b>	<b>973,174,000</b>	<b>120,439,000</b>	<b>123,976,000</b>
Companies, trade marks and patents	21,500,000	25,000,000	-	25,000,000	-	25,000,000	26,000,000	26,700,000
Education	1,500,000	2,800,000	87,000,000	89,800,000	47,174,000	136,974,000	3,100,000	3,300,000
Health	1,300,000	1,801,000	61,442,000	63,243,000	50,000,000	113,243,000	2,320,000	2,492,000
Import and Export Fees	2,800,000	4,950,000	-	4,950,000	-	4,950,000	5,755,000	5,856,000
Mining	20,800,000	24,100,000	10,598,000	34,698,000	-	34,698,000	27,500,000	28,100,000
Roads and Road Traffic	23,000,000	26,015,000	33,623,000	59,638,000	19,622,000	79,260,000	27,060,000	27,560,000
Road User Levy	9,500,000	12,557,000	-	12,557,000	245,209,000	257,766,000	13,840,000	14,130,000
Other	10,000,000	12,206,000	189,482,000	201,688,000	119,595,000	321,283,000	14,864,000	15,838,000
<b>Other</b>	<b>166,600,000</b>	<b>11,800,000</b>	<b>22,286,000</b>	<b>34,086,000</b>	<b>2,740,000</b>	<b>36,826,000</b>	<b>13,600,000</b>	<b>14,462,000</b>
Pension contributions	161,500,000	-	5,000,000	5,000,000	-	5,000,000	-	-
Sale of State property	3,000,000	5,320,000	-	5,320,000	-	5,320,000	5,540,000	5,702,000
Other Sales	1,000,000	2,580,000	99,000	2,679,000	2,740,000	5,419,000	3,460,000	3,560,000
Judicial fines	-	-	17,187,000	17,187,000	-	17,187,000	-	-
Refunds of miscellaneous payments from votes	300,000	2,600,000	-	2,600,000	-	2,600,000	3,100,000	3,500,000
Miscellaneous	800,000	1,300,000	-	1,300,000	-	1,300,000	1,500,000	1,700,000
<b>TOTAL</b>	<b>5,296,062,200</b>	<b>6,199,393,100</b>	<b>417,637,000</b>	<b>6,617,030,100</b>	<b>484,340,000</b>	<b>7,101,370,100</b>	<b>6,944,691,000</b>	<b>8,002,485,000</b>

**TABLE IV**  
**EXPENDITURE AND REPAYMENTS, FISCAL YEAR 2019**

	Revised Estimates (Consolidated Revenue Fund) 2018 USD	Budget Estimates (Consolidated Revenue Fund) 2019 USD	Budget Estimates (Retention Funds) 2019 USD	Total Estimates to be Appropriated 2019 USD	Budget Estimates (Statutory Funds) 2019 USD	Budget Estimates (Total Resources) 2019 USD	Indicative Estimates (Consolidated Revenue Fund) 2020 USD	Indicative Estimates (Consolidated Revenue Fund) 2021 USD
<b>Recurrent expenditure</b>	<b>4,305,734,972</b>	<b>5,747,223,000</b>	<b>240,358,000</b>	<b>5,987,581,000</b>	<b>188,982,000</b>	<b>6,176,563,000</b>	<b>6,234,102,000</b>	<b>6,711,998,000</b>
<b>Goods and services:</b>	<b>2,887,217,534</b>	<b>3,603,914,500</b>	<b>232,665,000</b>	<b>3,836,579,500</b>	<b>166,466,000</b>	<b>4,003,045,500</b>	<b>3,830,700,000</b>	<b>4,162,493,000</b>
Employment costs	2,299,755,000	2,865,504,000	11,666,000	2,877,170,000	43,759,000	2,920,929,000	3,082,492,000	3,294,863,000
Domestic travel expenses	15,378,000	30,845,700	10,427,000	41,272,700	4,508,000	45,780,700	31,332,000	36,359,000
Foreign travel expenses	28,920,000	30,685,400	1,854,000	32,539,400	1,597,000	34,136,400	30,975,000	35,886,000
Communication supplies and services	24,770,500	45,816,800	10,367,000	56,183,800	4,284,000	60,467,800	42,388,000	49,025,000
Hospitality			1,429,000	1,429,000	366,000	1,795,000	-	
Education supplies and services	15,332,500	12,495,700	11,420,000	23,915,700	2,470,000	26,385,700	12,241,000	14,211,000
Medical supplies and services	15,424,000	53,708,900	30,231,000	83,939,900	22,592,000	106,531,900	33,015,000	38,167,000
Office supplies and services	8,580,000	16,055,700	11,937,000	27,992,700	2,151,000	30,143,700	15,736,000	18,398,000
Training expenses	21,753,000	42,879,800	3,671,000	46,550,800	1,902,000	48,452,800	34,899,000	40,369,000
Rental and other service charges	101,266,000	97,136,700	4,749,000	101,885,700	1,773,000	103,658,700	122,872,000	141,090,000
Institutional provision	39,482,000	55,178,500	25,428,000	80,606,500	2,507,000	83,113,500	47,864,000	56,415,000
Utilities and Other Service Charges			12,254,000	12,254,000	2,014,000	14,268,000	112,903,000	-
Financial Transactions			4,443,000	4,443,000	5,905,000	10,348,000	-	-
Other goods and services	1,317,734	131,269,800	30,721,000	161,990,800	18,288,000	180,278,800	-	131,025,000
Maintenance	37,147,800	91,594,500	55,961,000	147,555,500	32,619,000	180,174,500	85,904,000	99,720,000
Programmes and Institutions	278,091,000	130,743,000	6,107,000	136,850,000	19,731,000	156,581,000	178,079,000	206,965,000
						-		
<b>Transfer to Provisional Councils and Local Authorities</b>		<b>310,000,000</b>		<b>310,000,000</b>		<b>310,000,000</b>	<b>347,200,000</b>	<b>400,100,000</b>
						-		
<b>Current Transfers - Domestic</b>	<b>1,363,225,638</b>	<b>1,791,410,500</b>	<b>1,607,000</b>	<b>1,793,017,500</b>	<b>18,588,000</b>	<b>1,811,605,500</b>	<b>2,002,871,000</b>	<b>2,095,334,000</b>
Interest on Domestic Borrowing	184,000,000	322,254,000		322,254,000	-	322,254,000	470,500,000	430,200,000
Employment costs	485,345,000	590,505,000		590,505,000	-	590,505,000	639,510,000	687,472,000
Operations	216,280,638	284,551,500	15,000	284,566,500	12,549,000	297,115,500	249,461,000	285,999,000
Pensions	477,600,000	594,100,000		594,100,000	-	594,100,000	643,400,000	691,663,000
Grants and other transfers	-	-	1,592,000	1,592,000	6,039,000	7,631,000	-	-
						-		
<b>Current Transfers - Foreign</b>	<b>55,291,800</b>	<b>41,898,000</b>	<b>6,086,000</b>	<b>47,984,000</b>	<b>3,928,000</b>	<b>51,912,000</b>	<b>53,331,000</b>	<b>54,071,000</b>
Interest:Foreign borrowings	45,100,000	28,860,000		28,860,000	-	28,860,000	41,000,000	39,700,000
Grants and other transfers	10,191,800	13,038,000	6,086,000	19,124,000	3,928,000	23,052,000	12,331,000	14,371,000
<b>Capital expenditure</b>	<b>824,529,808</b>	<b>1,897,525,000</b>	<b>161,878,000</b>	<b>2,059,403,000</b>	<b>314,784,000</b>	<b>2,374,187,000</b>	<b>2,062,000,000</b>	<b>2,405,200,000</b>
Breeding Stock	10,000	-	151,000	151,000	-	151,000	-	
Furniture & equipment	35,287,600	74,209,400	11,179,000	85,388,400	5,481,000	90,869,400	65,730,000	75,960,000
Vehicles, plant and mobile equipment	15,536,208	52,832,600	16,848,000	69,680,600	9,248,000	78,928,600	28,775,000	34,800,000
Acquisition of Buildings	224,232,000	705,061,000	21,264,000	726,325,000	34,063,000	760,388,000	744,570,000	854,610,000
Intangible assets	3,993,000	4,700,000	3,080,000	7,780,000	200,000	7,980,000	4,720,000	5,250,000
Feasibility studies	80,000	6,060,000	-	6,060,000	4,183,000	10,243,000	60,630,000	78,000,000
Capital transfers	492,427,000	1,007,362,000	69,929,000	1,077,362,000	261,609,000	1,338,900,000	1,100,575,000	1,288,580,000
Equity Participation	52,964,000	47,300,000	39,427,000	86,727,000		86,727,000	57,000,000	68,000,000
<b>Lending</b>	<b>199,735,220</b>	<b>120,650,000</b>	<b>4,692,000</b>	<b>125,342,000</b>	<b>-</b>	<b>125,342,000</b>	<b>132,300,000</b>	<b>145,000,000</b>
<b>Repayment of Borrowings:</b>	<b>1,669,600,000</b>	<b>2,550,300,000</b>	<b>-</b>	<b>2,550,300,000</b>	<b>157,051,000</b>	<b>2,707,351,000</b>	<b>2,136,000,000</b>	<b>1,887,000,000</b>
<b>External-</b>	<b>-</b>	<b>172,600,000</b>	<b>-</b>	<b>172,600,000</b>	<b>54,051,000</b>	<b>172,600,000</b>	<b>175,600,000</b>	<b>171,500,000</b>
Loans	-	172,600,000	-	172,600,000	54,051,000	172,600,000	175,600,000	171,500,000
<b>Domestic-</b>	<b>1,669,600,000</b>	<b>2,377,700,000</b>	<b>-</b>	<b>2,195,200,000</b>	<b>103,000,000</b>	<b>2,298,200,000</b>	<b>1,960,400,000</b>	<b>1,715,500,000</b>
Loans	1,669,600,000	2,377,700,000	-	2,195,200,000	103,000,000	2,298,200,000	1,960,400,000	1,715,500,000
Securities								
<b>TOTAL</b>	<b>6,999,600,000</b>	<b>10,315,698,000</b>	<b>406,928,000</b>	<b>10,722,626,000</b>	<b>660,817,000</b>	<b>11,383,443,000</b>	<b>10,564,402,000</b>	<b>11,149,198,000</b>

TABLE V

## REVENUE, STATUTORY FUNDS, OTHER RESOURCES AND BORROWINGS, FISCAL YEAR 2019

	Revised Estimates (Consolidated Revenue Fund) 2018 USD	Budget Estimates (Consolidated Revenue Fund) 2019 USD	Budget Estimates (Retention Funds) 2019 USD	Total Revenue Estimates 2019 USD	Budget Estimates (Statutory Funds) 2019 USD	Budget Estimates (Total Resources) 2019 USD	Indicative Estimates (Consolidated Revenue Fund) 2020 USD	Indicative Estimates (Consolidated Revenue Fund) 2021 USD
<b>Revenue</b>								
<b>Taxes on income and profits</b>	<b>1,948,005,000</b>	<b>2,155,372,800</b>	-	<b>2,155,372,800</b>	-	<b>2,155,372,800</b>	<b>2,270,835,000</b>	<b>2,594,513,000</b>
<b>Income Tax:</b>								
Individuals	851,326,000	970,733,900	-	970,733,900	-	970,733,900	995,000,000	1,148,000,000
Companies	754,000,000	783,417,000	-	783,417,000	-	783,417,000	862,000,000	954,000,000
Non-resident shareholders' tax on Directors	4,600,000	5,821,500	-	5,821,500	-	5,821,500	9,020,000	15,020,000
Resident shareholders' tax	4,000,000	5,662,000	-	5,662,000	-	5,662,000	8,781,000	10,880,000
Non-resident tax on fees	41,800,000	46,736,000	-	46,736,000	-	46,736,000	50,169,000	57,169,000
Non-resident tax on royalties	3,400,000	4,996,000	-	4,996,000	-	4,996,000	7,086,000	11,086,000
Non-resident tax on remittances	3,200,000	5,359,000	-	5,359,000	-	5,359,000	6,763,000	9,763,000
Non-resident tax on interest	-	-	-	-	-	-	-	-
Non-resident shareholders' tax	14,600,000	17,156,000	-	17,156,000	-	17,156,000	21,551,000	24,624,000
Tobacco levy	15,292,000	13,342,700	-	13,342,700	-	13,342,700	16,900,000	25,800,000
Capital gains tax	29,700,000	33,440,700	-	33,440,700	-	33,440,700	32,000,000	39,000,000
Resident tax on interest	4,200,000	5,491,000	-	5,491,000	-	5,491,000	7,215,000	11,116,000
Capital Gains Withholding tax	5,487,000	5,901,300	-	5,901,300	-	5,901,300	7,300,000	10,300,000
Informal Traders tax	8,100,000	14,779,000	-	14,779,000	-	14,779,000	16,475,000	22,180,000
Withholding tax on tenders	165,000,000	194,890,000	-	194,890,000	-	194,890,000	178,075,000	196,075,000
Vehicle Carbon Tax	43,300,000	47,646,700	-	47,646,700	-	47,646,700	52,500,000	59,500,000
<b>Taxes on goods and services</b>	<b>2,833,197,200</b>	<b>3,148,015,900</b>	-	<b>3,148,015,900</b>	-	<b>3,148,015,900</b>	<b>3,732,331,000</b>	<b>4,429,887,000</b>
Value Added tax	1,501,197,200	1,719,144,700	-	1,719,144,700	-	1,719,144,700	1,939,945,000	2,371,345,000
Customs duties	438,000,000	484,987,300	-	484,987,300	-	484,987,300	528,057,000	676,000,000
Excise duties	894,000,000	943,883,900	-	943,883,900	-	943,883,900	1,264,329,000	1,382,542,000
<b>Miscellaneous taxes</b>	<b>235,860,000</b>	<b>734,004,400</b>	-	<b>734,004,400</b>	-	<b>734,004,400</b>	<b>759,334,000</b>	<b>791,140,000</b>
Stamp duties and fees	12,200,000	18,151,000	-	18,151,000	-	18,151,000	19,625,000	20,625,000
Intermediated Money Transfer Tax	119,300,000	600,000,000	-	600,000,000	-	600,000,000	610,000,000	630,000,000
Business Licences	3,060,000	5,800,000	-	5,800,000	-	5,800,000	6,809,000	7,835,000
ATM Levy	4,300,000	6,900,000	-	6,900,000	-	6,900,000	6,900,000	7,680,000
Royalties	97,000,000	103,153,400	-	103,153,400	-	103,153,400	116,000,000	125,000,000
<b>Revenue from investments and property</b>	<b>22,000,000</b>	<b>40,771,000</b>	<b>13,206,000</b>	<b>53,977,000</b>	-	<b>53,977,000</b>	<b>48,152,000</b>	<b>48,507,000</b>
Interest and dividends	20,000,000	36,400,000	121,000	36,521,000	-	36,521,000	42,555,000	42,802,000
Rents	2,000,000	4,371,000	13,085,000	17,456,000	-	17,456,000	5,597,000	5,705,000
<b>Fees: Departmental facilities and services</b>	<b>90,400,000</b>	<b>109,429,000</b>	<b>382,145,000</b>	<b>491,574,000</b>	<b>481,600,000</b>	<b>973,174,000</b>	<b>120,439,000</b>	<b>123,976,000</b>
Companies, trade marks and patents	21,500,000	25,000,000	-	25,000,000	-	25,000,000	26,000,000	26,700,000
Education	1,500,000	2,800,000	87,000,000	89,800,000	47,174,000	136,974,000	3,100,000	3,300,000
Health	1,300,000	1,801,000	61,442,000	63,243,000	50,000,000	113,243,000	2,320,000	2,492,000
Import and Export Fees	2,800,000	4,950,000	-	4,950,000	-	4,950,000	5,755,000	5,856,000
Mining	20,800,000	24,100,000	10,598,000	34,698,000	-	34,698,000	27,500,000	28,100,000
Roads and Road Traffic	23,000,000	26,015,000	33,623,000	59,638,000	19,622,000	79,260,000	27,060,000	27,560,000
Road User Levy	9,500,000	12,557,000	-	12,557,000	245,209,000	257,766,000	13,840,000	14,130,000
Other	10,000,000	12,206,000	189,482,000	201,688,000	119,595,000	321,283,000	14,864,000	15,838,000
<b>Other</b>	<b>166,600,000</b>	<b>11,800,000</b>	<b>22,286,000</b>	<b>34,086,000</b>	<b>2,740,000</b>	<b>36,826,000</b>	<b>13,600,000</b>	<b>14,462,000</b>
Pension contributions	161,500,000	-	5,000,000	5,000,000	-	5,000,000	-	-
Sale of State property	3,000,000	5,320,000	-	5,320,000	-	5,320,000	5,540,000	5,702,000
Other Sales	1,000,000	2,580,000	99,000	2,679,000	2,740,000	5,419,000	3,460,000	3,560,000
Judicial fines	-	-	17,187,000	17,187,000	-	17,187,000	-	-
Refunds of miscellaneous payments from voters	300,000	2,600,000	-	2,600,000	-	2,600,000	3,100,000	3,500,000
Miscellaneous	800,000	1,300,000	-	1,300,000	-	1,300,000	1,500,000	1,700,000
<b>International aid grants</b>	-	-	-	-	-	-	-	-
<b>Borrowings and cash balances:</b>	<b>1,703,537,800</b>	<b>4,116,304,900</b>	<b>(10,709,000)</b>	<b>4,105,595,900</b>	<b>176,477,000</b>	<b>4,292,877,000</b>	<b>3,619,711,000</b>	<b>3,146,713,000</b>
<b>External-</b>	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
<b>Domestic-</b>	<b>1,703,537,800</b>	<b>4,116,304,900</b>	<b>(10,709,000)</b>	<b>4,105,595,900</b>	<b>176,477,000</b>	<b>4,292,877,000</b>	<b>3,619,711,000</b>	<b>3,146,713,000</b>
Securities	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Borrowings to be arranged, floating debt and balances	1,703,537,800	4,116,304,900	(10,709,000)	4,116,400,000	176,477,000	4,292,877,000	3,619,711,000	3,146,713,000
<b>TOTAL</b>	<b>6,999,600,000</b>	<b>10,315,698,000</b>	<b>406,928,000</b>	<b>10,722,626,000</b>	<b>660,817,000</b>	<b>11,394,247,100</b>	<b>10,564,402,000</b>	<b>11,149,198,000</b>